

## Report on the Use of Funds

Posted on October 8th, 2021

On March 11, 2021, Congress passed and President Biden signed into law the American Rescue Plan Act (ARP). ARP provided additional funding for the Higher Education Emergency Relief Fund (HEERF). HEERF provides funding to institutions of higher education to be distributed to students in the form of emergency grants. The funds are to help students with expenses related to the disruption of campus operations due to coronavirus. The Department of Education (ED) has required institutions receiving these funds to make certain disclosures. The disclosures are as follows:

1. Emperor's College has signed and returned to the Department of Education the Certification and Agreement, which includes assurance that Emperor's College has used the funds received to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that the institution has received for Emergency Financial Aid Grants to students is \$109,015.
3. The total amount of Emergency Financial Aid Grants distributed to students as of October 8, 2021 is \$109,995.17.
4. The estimated total number of students at the institution who are or could be eligible to participate in the Federal student financial aid programs under Section 484 of the Higher Education Act of 1965, as amended, and thus are eligible to receive Emergency Financial Aid Grants to students is 197.
5. The total number of students who have received an Emergency Financial Aid is 93.
6. To determine which students received Emergency Financial Aid Grants, Emperor's College asked eligible students to complete an application for COVID-19 emergency assistance. The amount each student received was calculated based on the responses on the emergency grant application.
7. The institution advised students that they must use the funds for costs related to the disruption of campus operations due to coronavirus, including any component of the student's cost of attendance, and emergency costs related to the Coronavirus pandemic.